

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Oct-22	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$412,680.60	\$1,497,247.18	\$1,755,496.00	(\$258,248.82)
E 911	\$459.75	\$1,846.00		\$1,846.00
Current Assessment (Prepaid)	\$60,134.91	\$245,326.24		\$245,326.24
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$48.00		\$48.00
Late Payment Charges	\$0.00	(\$550.07)		(\$550.07)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$43,821.42
Total Operating Revenue	\$473,275.26	\$1,743,917.35	\$1,755,496.00	\$32,242.77
Operating Expenses				
Lifeline	\$10,905.47	\$43,821.42	\$46,804.00	(\$2,982.58)
Lifeline Admin	\$1,734.64	\$5,810.94	\$6,798.00	(\$987.06)
E 911	\$443,767.95	\$1,330,214.33	\$1,529,299.32	(\$199,084.99)
TRS	\$0.00	\$69,168.24	\$43,549.10	\$25,619.14
Equipment Disbursement	\$0.00	\$16,033.22	\$6,961.09	\$9,072.13
VCBB	\$68,207.31	\$278,133.22	\$268,871.00	\$9,262.22
Program Administration	\$6,083.34	\$24,333.28	\$24,333.36	(\$0.08)
Bank Fees	\$1,244.43	\$5,485.14	\$5,800.00	(\$314.86)
Audit Fees	\$13,650.00	\$13,650.00	\$11,000.00	\$2,650.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$545,593.14	\$1,786,649.79	\$1,943,415.87	(\$156,766.08)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$72,317.88)	(\$42,732.44)	(\$187,919.87)	\$189,008.85

Fund Balance as of October 31, 2022

Opening Fund Balance	\$86,802.02
Change in Fund Balance - Current Month	(\$72,317.88)
Closing Fund Balance	\$14,484.14