

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Sep-24	Year to date results for FY 7/24 - 6/25	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$289,341.48	\$1,026,046.26	\$1,281,533.78	(\$255,487.52)
E 911	\$360.00	\$1,099.00		\$1,099.00
Current Assessment (Prepaid)	\$56,082.27	\$167,446.66		\$167,446.66
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	\$0.00	\$9.82		\$9.82
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$22,199.11
Total Operating Revenue	\$345,783.75	\$1,194,601.74	\$1,281,533.78	(\$64,732.93)
Operating Expenses				
LifeLine	\$7,357.07	\$22,199.11	\$29,543.21	(\$7,344.10)
LifeLine Admin	\$1,495.33	\$1,041,178.33	\$4,078.32	(\$183,986.66)
E 911	\$272,224.42	\$1,041,178.33	\$1,225,164.99	(\$183,986.66)
TRS	\$0.00	\$0.00	\$14,547.00	(\$14,547.00)
Equipment Disbursement	\$0.00	\$0.00	\$1,719.05	(\$1,719.05)
VCBF	\$62,131.75	\$199,080.36	\$206,583.26	(\$7,502.90)
Program Administration	\$6,265.83	\$18,614.92	\$18,797.49	(\$182.57)
Bank Fees	\$1,364.65	\$4,394.15	\$4,350.00	\$44.15
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$350,839.05	\$2,326,645.20	\$1,504,783.32	(\$399,224.79)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$5,055.30)	(\$1,132,043.46)	(\$223,249.54)	\$334,491.86

Fund Balance as of September 30, 2024

Opening Fund Balance	\$19,183.90
Change in Fund Balance - Current Month	(\$5,055.30)
Closing Fund Balance	\$14,128.60