

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Sep-22	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$348,926.29	\$1,084,566.58	\$1,310,592.00	(\$226,025.42)
E 911	\$459.25	\$1,386.25		\$1,386.25
Current Assessment (Prepaid)	\$59,858.34	\$185,191.33		\$185,191.33
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$33.00	\$48.00		\$48.00
Late Payment Charges	(\$33.10)	(\$550.07)		(\$550.07)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$32,915.95
Total Operating Revenue	\$409,243.78	\$1,270,642.09	\$1,310,592.00	(\$7,033.96)
Operating Expenses				
LifeLine	\$10,714.12	\$32,915.95	\$35,231.00	(\$2,315.05)
LifeLine Admin	\$1,127.11	\$4,076.30	\$5,017.00	(\$940.70)
E 911	\$240,255.31	\$886,446.38	\$1,146,974.49	(\$260,528.11)
TRS	\$69,168.24	\$69,168.24	\$33,070.70	\$36,097.54
Equipment Disbursement	\$16,033.22	\$16,033.22	\$6,961.09	\$9,072.13
VCBB	\$66,811.15	\$209,925.91	\$194,956.00	\$14,969.91
Program Administration	\$6,083.34	\$18,249.94	\$18,250.02	(\$0.08)
Bank Fees	\$1,270.41	\$4,240.71	\$4,350.00	(\$109.29)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$411,462.90	\$1,241,056.65	\$1,444,810.30	(\$203,753.65)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$2,219.12)	\$29,585.44	(\$134,218.30)	\$196,719.69

Fund Balance as of September 30, 2022

Opening Fund Balance	\$89,021.14
Change in Fund Balance - Current Month	(\$2,219.12)
Closing Fund Balance	\$86,802.02