

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Sep-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$328,135.24	\$1,061,723.80	\$1,287,980.00	(\$226,256.20)
E 911	\$393.75	\$1,211.00		\$1,211.00
Current Assessment (Prepaid)	\$61,090.69	\$176,562.43		\$176,562.43
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$4.66		\$4.66
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$29,960.20
<b>Total Operating Revenue</b>	<b>\$389,619.68</b>	<b>\$1,239,546.89</b>	<b>\$1,287,980.00</b>	<b>(\$18,472.91)</b>
<b>Operating Expenses</b>				
LifeLine	\$9,661.69	\$29,960.20	\$32,606.00	(\$2,645.80)
LifeLine Admin	\$1,352.32	\$4,060.27	\$4,220.00	(\$159.73)
E 911	\$288,650.43	\$1,002,082.53	\$1,198,833.24	(\$196,750.71)
TRS	\$0.00	\$41,229.00	\$13,531.17	\$27,697.83
Equipment Disbursement	\$0.00	\$3,939.40	\$1,719.05	\$2,220.35
VCBF	\$65,565.05	\$206,034.49	\$211,857.00	(\$5,822.51)
Program Administration	\$6,083.34	\$18,249.94	\$18,250.02	(\$0.08)
Bank Fees	\$1,285.81	\$4,121.23	\$4,350.00	(\$228.77)
Audit Fees	\$13,650.00	\$13,650.00	\$0.00	\$13,650.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$386,248.64</b>	<b>\$1,323,327.06</b>	<b>\$1,485,366.48</b>	<b>(\$162,039.42)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$3,371.04</b>	<b>(\$83,780.17)</b>	<b>(\$197,386.48)</b>	<b>\$143,566.51</b>

Fund Balance as of September 30, 2023

Opening Fund Balance	\$23,434.01
Change in Fund Balance - Current Month	\$3,371.04
Closing Fund Balance	\$26,805.05